

Joint Economic Committee -- Kansas Economic Snapshot (March 2007)

MIDDLE CLASS SQUEEZE

GAS

	Mar 9, '07	Last Month	Last Year	March, 2001	% Inc. 2001-Today ¹
Avg. Retail Price Per Gallon Unleaded Gasoline	\$2.47	\$2.12	\$2.35	\$1.34	84%

CHILD CARE

	2005	2005
Avg. Monthly Fees for Child Care for an Infant	\$489	Avg. Monthly Fees for Child Care for Two Children \$860

K-12 PUBLIC EDUCATION

	2003-2004	State Rank ²
Per Pupil Expenditures On Public Elementary and Secondary Education	\$7,518	31

HIGHER EDUCATION

	2006-2007	2000-2001	% Inc. 2000-01 to 2006-07
Avg. Four-Year Public College Tuition and Fees	\$4,181	\$2,392	75%
Avg. Four-Year Private College Tuition and Fees	\$14,260	\$10,107	41%

HEALTH INSURANCE

	2004	2003	2002	% Inc. 2002-2004
Avg. Health Care Premium (Single)	\$3,711	\$3,401	\$2,924	27%
Avg. Health Care Premium (Family)	\$9,482	\$8,907	\$8,301	14%

HOUSING

	2006	2005	2004	2005 (Monthly)
Existing Home Sales	76,100	77,900	73,400	Median Housing Costs for Homeowners With a Mortgage ³ \$1,068
Median Home Value		\$107,800		Median Housing Costs Homeowners Without a Mortgage ³ \$353

TAXES

Families Impacted by the AMT in 2006 ⁴	32,200
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JOBS

	Jan '07	Dec '06	Nov '06	3-Month Change	2006	2001	Change 2001-2006
Unemployment rate	4.1%	4.5%	4.5%		4.6%	4.3%	
Total Non-Farm Private Employment (Jobs)	1,373,400	1,368,200	1,366,900	6,500	1,341,150	1,347,675	-6,525
Construction	68,200	65,900	65,500	2,700	65,567	64,200	1,367
Manufacturing	184,600	183,200	183,900	700	179,300	195,333	-16,033
Financial, Insurance and Real Estate Services							
Professional and Business Services	142,300	140,900	140,500	1,800	133,108	129,183	3,925
Education and Health Services	167,700	167,600	167,500	200	165,600	152,975	12,625
Leisure and Hospitality Services	117,800	117,100	116,600	1,200	111,742	108,783	2,958
Government Services	256,800	256,500	256,000	800	256,783	248,050	8,733
New Claims for Unemployment Insurance	11,915	10,106	11,194	721	127,295	154,409	-27,114
Mass Layoffs ⁵	689	2,626	822	-133		21,657	

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ECONOMIC SECURITY

INCOME

	2005	2001
Real Median Household Income (2005 Dollars)	\$42,027	\$45,672

HOUSING

	2005	2001		Total Households	% of Households
Homeownership Rate (2006, 2001)	70.0%	70.4%	Housing Costs Greater than 30% of Income (2004)	264,522	25%
Mortgage Delinquency Rate	4%	4.61%	Housing Costs Greater than 50% of Income (2004)	108,937	10%

POVERTY

	2005	2001		2005	2001	% Change Since 2001
Poverty Rate	12.5%	10.1%	Non-Business Bankruptcy Filings	22,371	13,704	63%
Child Poverty Rate	15.0%	13.0%				

SOCIAL SECURITY

	Beneficiaries	Median Monthly Benefit
Social Security (2005)	293,970	\$1,035

HEALTH INSURANCE

	Total 2005	% of Population		Total 2005	% of Population
Employer-Based Coverage	1,568,080	59%	Medicare Beneficiaries	337,940	13%
Uninsured	293,220	11%	Medicaid Beneficiaries	272,210	10%
Uninsured Children (Percentage of All Children)	50,050	7%			

Sources: The Joint Center for Housing Studies, Harvard University, The Chronicle of Higher Education, Kaiser Family Foundation, Bureau of Labor Statistics, Census Data, Social Security Administration, Haver Financial Database, The Annie E. Casey Foundation, Agency for Healthcare Research and Quality, National Association of Realtors, AAA Fuel Gauge Report, Federal Highway Administration

¹ Data for 2001 for Regular Gasoline from Federal Highway Administration "Monthly Motor Fuel Reported by States -- Retail Prices of Motor Fuel", 2006 and 2007 data from AAA Fuel Gauge Report.

² The states are ranked from greatest (1) to least (51) expenditure per student, including DC.

³ From the American Community Survey by the Census Bureau "Median Selected Housing Costs" which includes: payments for mortgages, deeds of trust, contracts to purchase, or similar debts on the property ; real estate taxes; fire, hazard, and flood insurance on the property; utilities; and fuels. It also includes, where appropriate, the monthly condominium fee for condominiums and mobile home costs (installment loan payments, personal property taxes, site rent, registration fees, and license fees).

⁴ Number of families that were ensnared by the Alternative Minimum Tax after the passing of legislation in Congress that provided a temporary measure to limit some of the AMT's impact on middle income households in FY 2006.

⁵ Number of initial unemployment claimants in layoff actions involving at least 50 employees from a single establishment.